

**Annex A.**  
**MACROECONOMIC INDICATORS, 1984-1993**

PARTICULARS		1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Nominal GNI (in PhP Million) a/	low high	517,003	570,162	611,033	702,735	832,366	963,349	1,175,522	1,403,061	1,569,683	1,742,366
Real GNI (in PhP Million) a/	low high	2,067,142	1,936,640	2,015,122	2,150,071	2,322,896	2,467,296	2,662,210	2,721,666	2,818,908	2,924,919
Nominal GDP (in PhP Million) a/	low high	581,100	633,620	674,618	756,471	885,456	1,025,349	1,193,528	1,382,738	1,497,464	1,633,630
Real GDP (in PhP Million) a/	low high	2,311,455	2,142,566	2,215,773	2,311,309	2,467,381	2,620,490	2,700,073	2,684,458	2,693,521	2,750,524
Real GNI Growth (%) a/		(12.3)	(6.3)	4.1	6.7	8.0	6.2	7.9	2.2	3.6	3.8
Real GDP Growth (%) a/		(7.3)	(7.3)	3.4	4.3	6.8	6.2	3.0	(0.6)	0.3	2.1
Per Capita Nominal GNI (in pesos) a/		9,755	10,520	11,010	12,372	14,302	16,191	19,366	22,485	24,603	26,682
Per Capita Nominal GNI (in US dollars) a/		584	565	540	602	678	745	797	818	964	984
Per Capita Nominal GDP (in pesos) a/		10,964	11,690	12,155	13,318	15,214	17,233	19,663	22,159	23,471	25,017
Implicit Price Index (GDP) (2000=100)		25.14	29.57	30.45	32.73	35.89	39.13	44.20	51.51	55.60	59.39
Inflation, CPI (2000=100) b/		50.0	22.6	1.0	4.0	14.1	12.0	12.3	19.4	8.6	6.7
Inflation, CPI (2006=100) b/											
364-Day Treasury Bill Rate (%) b/		41.50	35.20	13.20	14.10	16.20	20.40	26.10	23.90	18.00	14.10
Foreign Exchange Rate (Peso to US dollar) b/		16.70	18.61	20.39	20.57	21.09	21.74	24.31	27.48	25.51	27.12
LIBOR Rate, 6 Months		11.2	8.6	6.8	7.3	8.1	9.3	8.3	6.0	3.9	3.4
Population (in millions) f/		53.0	54.2	55.5	56.8	58.2	59.5	60.7	62.4	63.8	65.3
Population Growth Rate (in percent)		2.3	2.3	2.4	2.3	2.5	2.2	2.0	2.8	2.2	2.4
Employment Rate (in percent)		89.6	87.4	88.2	88.8	90.4	90.8	91.6	89.4	90.1	90.7
Unemployment Rate (in percent)		10.4	12.6	11.8	11.2	9.6	9.2	8.4	10.6	9.9	9.3
Dubai Oil Price (in US dollars per barrel) b/		28.00	26.90	14.70	17.00	13.30	15.60	20.24	17.77	17.97	15.90
Merchandise Exports (in million US dollars) c/		5,391	4,629	4,842	5,720	7,074	7,821	8,186	8,840	9,824	11,375
Growth of Exports (in percent)		7.7	(14.1)	4.6	18.1	23.7	10.6	17.2	8.0	11.1	15.8
Merchandise Imports (in million US dollars) c/		6,070	5,111	5,044	6,737	8,159	10,419	12,206	12,051	14,519	17,597
Growth of Imports (in percent)		(18.9)	(15.8)	(1.3)	33.6	21.1	27.7	17.2	(1.3)	20.5	21.2
Merchandise Exports (in million US dollars) d/		n.a.	4,629 e/	4,842	5,720	7,074	7,821	8,186	8,840	9,824	11,375
Growth of Exports (in percent)		n.a.		4.6	18.1	23.7	10.6	4.7	8.0	11.1	15.8
Merchandise Imports (in million US dollars) d/		n.a.	5,111 e/	5,044	6,737	8,159	10,419	12,206	12,051	14,519	17,597
Growth of Imports (in percent)		n.a.		(1.3)	33.6	21.1	27.7	17.2	(1.3)	20.5	21.2
Gross International Reserves (in US billion dollars)		n.a.	1.09	2.51	2.01	2.11	2.38	2.05	4.53	5.34	5.92
Equivalent Months of Imports		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1.5	3.4	3.4	3.2

Sources: NEDA, BSP, NSCB, NSO, DOLE

a/ = Data series for the period is based on 2000 prices

b/ = Average for the year

c/ = Based on NSO data

d/ = Based on BPM5 concept, no data prior 1999

e/ = From 1985 to 1998 based on BSP Old Concept, no data prior 1985

f/ = 2012-2014 figures are based on NEDA estimates

g/ = From 2012 onwards based on BPM6

Note: Population growth: year-on-year, FOREX: low end

No data available for GIR from 1983 to 1984 and Equivalent Months of Imports from 1983-1989 based on the BSP website.

n.a. = No data available